

## **AUTOMATIC SWAP PROGRAM ON D-ACCOUNTS**

### **Overview**

Client accounts are eligible to receive credit interest on long-settled cash balances in their brokerage accounts. Interest is paid to clients based on rates available in the interbank market through the conduct of transactions with Currency Swaps. This program is called Auto Swap Program on D-Accounts. The mechanics behind this program involve the buying of a currency with different settlement dates on special D-Accounts. The difference in value between these dates will be the interest earned.

### **How to Apply to the Program**

To participate in the Program, the Client must open a special brokerage D-Account and transfer funds there. By opening the corresponding D-Account and transferring money there, the Client agreed with the current Appendix.

### **How to Open and Fund D-Account**

To open D-Account Client must send the instruction "Additional account" in the Member Area of the Platform and choose from the available types of accounts "Saving D-Account". You can top up your D-Account with any available method – by card, wire transfer, or transfer within the company between existing accounts.

### **How is the Balance Paid**

Interest accrues and is payable daily and only on the balance in USD. If the Clients balance in another currency, Clients are allowed to make cash currency conversion first through the Platform. Every business day the Company will place the client's funds from D-Accounts in OTC currency Swap transactions. Swap prices are not published but can be seen in the brokerage statement after the execution. The difference between the prices will be the interest of 3% per year. The rate can be changed at the Company's absolute and sole discretion. The minimal amount of interest accrued and payable on D-Accounts is 0.01 (one cent). The interest payable is non-cumulative and will not be calculated daily up until the minimal interest amount of 0.01 cents is reached.

### **What does Currency Swap mean?**

A currency Swap is a pair of conversion transactions. One - with the settlement date on the Swap opening day (selling USD for EUR), the second - with the settlement date T + 1 (buying USD for EUR). The profit on the second transaction is the income paid to the D-Account. We automatically keep rolling the Swaps until you will transfer your funds from D-Account back to the trading account. All Swap transactions will be available in the brokerage statement.

### **Restrictions on D-Accounts**

Trading is prohibited on the D-Account. The withdrawal of the cash balance is not limited and can be carried out at any time in the amount of the planned balance. No need to wait for the Swap close to withdrawing money.

### **Cost**

This service is provided as a free service and no commission is charged.